

AUDITOR'S REPORT

To,

The Chairman,
GOSPEL FELLOWSHIP TRUST OF INDIA,
No 1, Bethesda Centre, R.V. Nagar
Kodungaiyur,
Chennai - 600 118.

Dear Sir,

I have examined the Balance sheet of **GOSPEL FELLOWSHIP TRUST OF INDIA** as on **31st March 2021** together with the relevant Income and Expenditure Account for the year ended **31st March 2021** and report as under:-

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my Audit.
- (b) Proper books of accounts have been kept by the Society so far as it appears from my examination of those books.
- (c) In my opinion and to the best of my information and according to the explanations given to me the said accounts give a true and fair view.
 - (i) In the case of Balance Sheet of the state of affairs of the Society as on **31st March 2021**.
 - (ii) In the case of Income and Expenditure Account of the **SURPLUS** of the Society for the year ended **31st March 2021**.

PLACE : CHENNAI
DATE : 28.07.2021



Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT
UDIN : 21026169AAAAWP4858

GOSPEL FELLOWSHIP TRUST OF INDIA
FOREIGN CONTRIBUTIONS
NO.1, BETHESDA CENTRE, R.V.NAGAR, KODUNGAIYUR, CHENNAI - 600118
BALANCE SHEET AS ON 31 ST MARCH 2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Fund			Fixed Assets		
Opening Balance	4769337.67		(As per Schedule I)		1978777.13
Add: Excess of Income Over Expenditure	461598.25	5230935.92	Investments & Deposits		
General Fund			Fixed Deposits		58375877.00
Literature Aid Fund(Schedule. 1)	2015.00		(As per Schedule II)		
Eventide Home Fund (sch.2)	44384.40		TDS Refundable 17-18	159492.00	
Relief & natural calamities General Relief (sch.4)	2075001.81	4796171.73	Less: Received during the year	159492.00	0.00
Conference Expenses (sch.5)	2674770.52		TDS Refundable 18-19		49036.60
Evangelists Fund			TDS Refundable 19-20		183176.10
Nedincheryil Saramma Mathew Endowment Fund (Sch.3)	33383000.00		TDS Refundable 20-21		62034.36
V A Verghese/V V Samuel Endowment Fund(sch.6)	261000.00		Loans & Advances		
Mathai P M Evangelists Fund (sch. 7)	571420.00		Telephone Deposit		800.00
Evangelist Contribution For Gfti Fund(Schedule.8)	0.00		Current Assets		
Elizabeth Mckinnie Memorial Fund (Schedule.9)	3225000.00	45340420.00	Cash in Hand	23051.00	
Ebenezer Endowment Fund (Schedule 10)	7900000.00		Cash at Bank - 3106	309666.85	
Lords Work, Workers Fund & Others (sch.18)		6218658.53	Cash at Bank - Hdfe	603767.14	936484.99
TOTAL		61586186.18	TOTAL		61586186.18

PLACE : CHENNAI
DATE : 11.05.2021

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO

For THE GOSPEL FELLOWSHIP TRUST OF INDIA

Vijay
Chairman



Jebasingh Jothi
JEBASINGH JOTHI
CHARTERD ACCOUNTANT
UDIN :21026169AAAAWP4858

GOSPEL FELLOWSHIP TRUST OF INDIA
FOREIGN CONTRIBUTIONS
 NO.1, BETHESDA CENTRE, R.V.NAGAR, KODUNGAIYUR, CHENNAI - 600118
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Project Expenses					
Honorarium	7500.00		By General Contribution	1236349.71	
Literature	40000.00	47500.00	By Interest On Sb Account	131892.00	1368241.71
To Administrative Expenses			By Other Funds		
Salary	155510.00		SBC		74620.00
Staff Benefit Fund - Employer	3600.00				
General Expenses	1931.00				
Electrical Maintenance	600.00				
Postage & Courier	3285.00				
Telephone Charges	1308.00				
Printing & Stationery	1050.00				
Travelling & Conveyance	10660.00				
Repair & Maintenance	5250.00				
Bank Charges	127068.46				
Conference Expenses	500000.00				
Evangelist Contribution	1459.00	811721.46			
To Contribution To					
SBC		74620.00			
To Depreciation		47422.00			
To Excess of Income Over Expenditure		461598.25			
TOTAL		1442861.71	TOTAL		1442861.71

PLACE : CHENNAI
 DATE : 11.05.2021

For THE GOSPEL FELLOWSHIP TRUST OF INDIA

K. V. Jothi
 Chairman



VIDE MY REPORT OF EVEN DATE ANNEXED HERETO

Jebasingh Jothi
JEBASINGH JOTHI
 CHARTERED ACCOUNTANT
 UDIN :21026169AAAAWP4858

GOSPEL FELLOWSHIP TRUST OF INDIA
FOREIGN CONTRIBUTIONS
 NO.1, BETHESDA CENTRE, R.V.NAGAR, KODUNGAIYUR, CHENNAI - 600118
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Project Expenses		
Cash in Hand	885.00		Honorarium	7500.00	
Cash at Bank - 3106	213832.65		Lords Work - Disbursements	24881525.00	
Cash at Bank - HDFC	176964.50	391682.15	Lords Work - Designated	6220.00	
			Lords Work - Foreign Prior regular	54500.00	
			Literature	5400.00	
To Foreign Contribution Received			General Relief-Disbursement	1494457.05	26449602.05
General Contribution	1236349.71		By Administrative Expenses		
Lords Work - Workers	21421050.00		Salary	155510.00	
Lords Work - Designated	6220.00		Staff Benefit Fund - Employer	3600.00	
Conference Expenses Fund	883430.00	24934134.71	General Expenses	1931.00	
General Relief-Receipts	1387085.00		Electrical Maintenance	600.00	
			Postage & Courier	3285.00	
To Interest Received			Telephone Charges	1308.00	
Interest On Nsmee Fund	2305324.00		Printing & Stationery	1050.00	
Interest On General Investment	358599.00		Travelling & Conveyance	10660.00	
Interest on Ellizabeth Mckinnic End. Fund	197303.00		Repair & Maintenance	5250.00	
Interest On Ebenezer endowment Fund	583283.00		Bank Charges	127068.46	310262.46
Interest On V A Verghese Fund	15601.00				
Interest On P.M. Mathai Paikanmattu End	34744.00	3494854.00	By Deposit		
			Fixed Deposit		9890762.00
To Interest Others			By Contribution To		
Interest On Sb Account	131892.00		SBC		74620.00
Interest On Relief Fund	140702.00				
Interest On Conference Fund	330092.00	602686.00			

For THE GOSPEL FELLOWSHIP TRUST OF INDIA

Vijay
Chairman



To <u>Other Funds</u> SBC		74620.00	By <u>Current Assets</u> TDS 2020-21		62034.36
To <u>Deposit</u> FD Matured		8066297.00	By <u>Closing Balance</u> Cash in Hand	23051.00	
To TDS Receivable 17-18		159492.00	Cash at Bank - 3106	309666.85	
			Cash at Bank - Hdfc	603767.14	936484.99
TOTAL		37723765.86	TOTAL		37723765.86

PLACE : CHENNAI
DATE : 11.05.2021

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO

For THE GOBEL FELLOWSHIP TRUST OF INDIA
CHENNAI

K. Srinivasan
Chairman



Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT
UDIN : 21026169AAAAWP4858